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Message Text

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PAGE 01 DACCA 03092 071027Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 /029 W
----------071029Z 095510 /12
P 070950Z JUN 77
FM AMEMBASSY DACCA
TO SECSTATE WASHDC PRIORITY 4950

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PASS TO OPIC

E.O. 11652: N/A
TAGS: EINV, EFIN, OPIC, BG
SUBJ: BELGABCO

REF: STATE 126518

1. AMENDED BALANCE SHEET PREPARED BY J.U. AHMED & CO.
READS AS FOLLOWS: BEGIN TEXT

AMENDED BALANCE SHEET AS ON 26TH MARCH, 1972

FIXED ASSE : AT COST 1,23,91,428
DEDUCT: DEPRECIATION 60,37,860 63,53,568

UNALLOCATED REVENUE EXPENDITURE --
INVESTMENT --

CURRENT ASSETS:
STOCKS AND STORES 28,97,409
DEBTORS & RECEIVABLES LESS PROVISION FOR DOUBTFUL DEBTS 4,222
ADVANCES, DEPOSITS AND PREPAYMENTS LESS PROVISION FOR DOUBTFUL
RECOVERIES/ADJUSTMENTS 3,98,937
CASH AND BANK BALANCES 634 33,01,202

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TOTAL ASSETS: 96,54,770

DEDUCT:
CURRENT LIABILITIES:
BANK OVERDRAFT 24,55,882

LIBILITIES FOR:

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GOODS 2,24,131
EXPENSES 11,05,308
OTHER FINANCE 4,27,798 42,13,119

LONG TERM LOANS AND DEBENTURES 41,89,117 84,02,236

NET ASSETS/DEFICIT TAKA 12,52,534

REPRESENTED BY:
SHARE CAPITAL 65,16,100
RESERVE & SURPLUS (52,63,566)
TAKA 12,52,534

6. BREAK-UP VALUE OF SHARES
NUMBER OF SHARES
NET TANGIBLE ASSETS:
VALUE OF EACH SHARE
J.U. AHMAD & CO.
CHARTERED ACCOUNTANTS
END TEXT

2. THE AUDITED ACCOUNTS OF PAKISTAN (BANGLADESH) FABRICS AS OF MARCH 26, 1972 PRPARED BY M.M. RAHMAN & CO. ARE AT THE MOMENT UNAVAILABLE TO US. ZAINUL ABEDIN, JOINT SECRETARY, MINISTRY OF INDUSTRIES, HAS PROMISED TO FORWARD THEM TO US IF THEY CAN BE LOCATED.

3. WE WILL POUCH A PHOTO COPY OF THE AMENDED BALANCE SHEET (I.E. PARA 1 ABOVE) TO OPIC ASAP.
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4. WE BELIEVE THAT A LETTER TO ZAINUL ABEDIN GIVING OPIC'S ASSESSMENT OF THY NET WORTH OF PAKISTAN FABRICS WILL BE APPROPRIATE AT THIS TIME. HE HAS EXPRESSED HIS WILLINGNESS TO DISCUSS AT ANY TIME THE INDUSTRIES MINISTRY'S EVALUATAON OF BELBAGCO. PLEASE ADVISE.
MASTERS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOCUMENTS, ASSETS, CLAIMS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DACCA03092
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770202-0330
Format: TEL
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770684/aaaacvph.tel
Line Count: 104
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f6a5bf83-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 126518
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2253156
Secure: OPEN
Status: NATIVE
Subject: BELGABCO
TAGS: EINV, EFIN, BG, OPIC, BELBAGCO
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/f6a5bf83-c288-dd11-92da-001cc4696bcc
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